



VERMONT FARM FUND: Hurricane Irene 2011 - EMERGENCY LOANS

The purpose of this emergency loan is to assist Vermont farmers who have suffered agricultural loss and damage because of the flooding from Hurricane Irene in August 2011. By offering a quick, zero-interest loan, we hope to provide assistance to farmers and farm businesses who are struggling to meet their immediate needs in the aftermath of the flooding and havoc wreaked by the storm.

Deadline:

There is no deadline. Applications will be accepted and considered on a rolling basis.

Decisions:

Decisions will be made within 14 business days of receiving application by a team of people from a variety of agricultural backgrounds.

Loan Amount and Rate:

\$5,000 at a 0% interest rate, payable over 2 years with flexible payment schedule.

\$10,000 at a 0% interest rate, payable over 2 years with flexible payment schedule

Who May Apply:

Loan applications will be accepted from farm owners who reside and operate in the state of Vermont and whose **gross annual sales** for 2010 are \$20,000 or more. If you farm did not gross \$20,000 or more in sales, please contact Elena Gustavson (see below) for more information. Loans will be considered on a first come, first serve basis as long as there are funds available for dispersal.

Other Requirements:

Successful applicants must have an account where direct deposit transactions can occur.

A 2010 Schedule F or other supporting documentation of income statement must be provided at the time of application.

Please provide 3 personal references that we can speak to, including 1 that is someone you have done business with.

Please answer the following questions in no more than 3 typed pages:

1. Applicant's contact information
 - Owner(s) name, mailing address, telephone, e-mail.
 - Farm name, location of enterprise, if different from mailing address.
2. Is your business a:
____sole proprietorship ____partnership ____corporation ____S corp ____other
3. Overview of your business and financials
 - Please provide a basic description of your business, including a brief history, ownership and management, crops grown, and markets sold to.
 - What are your gross annual sales? Please attach a copy of your 2010 Schedule F or other supporting documentation.
4. Description of damage to crops, livestock, infrastructure, etc.
 - Please describe the damage done to your farm.
 - What is the estimated monetary loss?
5. How would you use the loan?
 - Please provide a brief description as to how the funds would be utilized.

Emailed applications are preferred, in Word Document or PDF format:

Center for an Agricultural Economy
Elena Gustavson
elena@hardwickagriculture.org
Subject Line: VFF Loan App Emergency

Or mail application to:
Center for an Agricultural Economy
attn: VFF Loan_Emergency
PO Box 451, 41 S. Main St.
Hardwick, VT 05843

About the Vermont Farm Fund

The Vermont Farm Fund (VFF) was established by Pete's Greens in partnership with the Center for an Agricultural Economy, in response to the outpouring of support Pete's Greens received after their historic dairy barn, which housed the processing facility, storage crops and equipment, burned to the ground in January 2011. The fund ultimately seeks to provide emergency relief as well as to support new and innovative agricultural enterprises in the state of Vermont.

The VFF is administered by the Center for an Agricultural Economy and includes a team of people with a variety of agricultural backgrounds including Vern Grubinger of Brattleboro, Robin McDermott of Waitsfield, Bruce Urie of Craftsbury, Amy Skelton of Pete's Greens and Monty Fischer of the Center for an Agricultural Economy.

Tax deductible donations of all sizes are appreciated and can be made the following two ways:

Donate online at hardwickagriculture.org/donate.html and designate donation" Vermont Farm Fund"

Make checks payable to Vermont Farm Fund and mail to the Center for an Agricultural Economy, PO Box 451, Hardwick, VT 05843